

ANNEXURE – III

Form of Agreement for availing assistance under “strengthening linkages between Universities/ Research institutes and Industry/Enterprise”

(to be executed by the applicant institution in stamp paper of Rs. 200/-)

THIS AGREEMENT is executed on this the day of.....Two thousand..... between Sri/Smt..... *(Here enter address of the applicant)*,..... <designation> of *(here enter name and address of the institution)* (here in after called 'the grantee') in favour of the Governor of Kerala (hereinafter called the ` Government').

WHEREAS the above institution has applied for the support under “strengthening linkages between Universities/ Research institutes and Industry/Enterprise”.

AND WHEREAS on the institute’s request, Government have agreed to sanction an amount of Rs.....(Rupeesonly) as per order No.....dated..... (hereinafter called the `sanction order' which shall form part of this form as if incorporated therein), the receipt of which the grantee hereby admits and acknowledges subject to the conditions contained in the sanction order and also subject to the terms and conditions herein after.

NOW THEREFORE THIS DEED WITNESSETH AS FOLLOWS:

- 1) The grantee shall perform all the terms and conditions contained in the sanction order and the said rules and those conditions which are applicable to the grantee according to the provisions of Kerala Financial Code or such other rules as may be framed hereafter in substitution for or in addition to the said Code.
- 2) The grantee shall refund the entire assistance with interest at the rate of 14% per annum from the date of receipt of the same, on issue of registered demand notice to the grantee by the General Manager, District Industries Centre on grounds of obtaining the assistance by misrepresentation, forgery or deception.
- 5) The grantee undertake to refund to Government any over payment to them on account of the assistance made in excess of their actual entitlement upon being intimated of the fact by Government. Furthermore, the grantee undertakes to refund the full amount of assistance, without any interest, in the event of the study not being completed within the stipulated time period. For this purpose, the official attached to the beneficiary shall regularly monitor the progress of the enterprise for the period specified.

IN WITNESS WHERE OF grantee have here unto set his/her hand on the day, month and year first above written.

Signed by

In the presence of witnesses:

- 1)
- 2)