

**Form of Agreement for The Kerala stressed MSMEs Revival & Rehabilitation Scheme**  
(to be executed by the applicant unit in stamp paper of Rs. 200/-)

THIS AGREEMENT is executed on this the day of ..... Two thousand ..... between Sri/Smt. ....(Here enter address) M/s ..... with Udyog Aadhar Registration/EP Part II Acknowledgment No.....dated ..... and having its Registered office at (Door No and Address) .....(here in after call 'the grantee') in favour of the Governor of Kerala (here in after called the 'Government')

WHEREAS the above unit has applied for the assistance under "The Kerala stressed MSMEs Revival & Rehabilitation Scheme" for Revival of MSMEs with stressed Assets before Government.

AND WHEREAS on the unit's request and as per order No ..... of the General Manager, District Industries Centre .....(here in after called the 'letter of sanction' which shall form part of this deed as if incorporated herein) the Government have agreed to sanction an amount of Rs. .... (Rupees ..... only) (the receipt of which the grantee hereby admits and acknowledges) subject to the conditions contained in the letter of sanction and also subject to the terms and conditions herein after appearing.

NOW THEREFORE THIS DEED WITNESSETH AS FOLLOWS:

- 1) The grantee shall perform all the terms and conditions contained in the letter of sanction and the said rules and those conditions which are applicable to the grantee according to the provisions of Kerala financial Code or such other rules as may be framed hereafter in substitution for or in addition to the said code.
- 2) The grantee shall assure that the unit thus revived shall restart within one month of the date of receipt of financial assistance and shall be under obligation to function continuously for a further period of 5 years.
- 3) The grantee shall refund the entire subsidy amount with interest @ 14% per annum from the date of receipt of the same, on issue of registered demand notice to the unit by the General Manager, District Industries Centre on grounds of obtaining subsidy by misrepresentation, forgery or deception. All amounts due to Government under this provision shall, in case of default, be recoverable as if they are arrears of land revenue under the provisions of the Revenue Recovery Act or in such other manner as Government may deem fit.
- 4) The executants here of on behalf of the grantee hereby declare that they have full power and authority to execute this deed as per resolution ..... dated .....

IN WITNESS WHERE OF ..... grantee have here unto set his/her hand on the day, month and year first above written.

Signed by.....

In the presence of witnesses:

- 1)
- 2)