

Proceedings of the General Manager, District Industries Centre,

(Present:)

No.

Dated:.....

Sub: Start up Subsidy for creation of employment opportunities – sanctioned –orders issued – reg.

Ref: 1. G.O (MS) No. Dated

2. Application of Sri/Smt. of M/s Dated.....

ORDER

Sri/Smtof M/s..... a MSME unit bearing Udyog Aadhar Registration / EM Part II Acknowledgment No..... dated for the production ofhas applied for Startup Subsidy for creation of employment opportunities of Rs.(Rupees.....only) as per the reference second cited above.

The application has been scrutinized and found to satisfy the conditions laid down in the reference first cited above. The unit is found eligible for a Startup Subsidy of Rs. (RupeesOnly)

In these circumstances sanction is hereby accorded for payment of Rs. (Rupees only) as Startup Subsidy subject to the following conditions.

1. Startup Subsidy to an Industrial unit is liable to be refunded by the unit with interest @ 14% per annum from the date of receipt of the same, on issue of registered demand notice to the unit by the General Manager, District Industries Centre on grounds of obtaining subsidy by mis-representation, forgery or deception. All amounts due to Government under this provision shall, in case of default, be recoverable as if they are arrears of land revenue under the provisions of the Revenue Recovery Act or in such other manner as Government may deem fit.
2. The applicant unit shall execute an agreement in the prescribed form agreeing to the above conditions within 30 days of receipt of this order, failing which it shall be taken that the unit is not interested in availing subsidy and the case closed automatically.
3. Any officer authorized by the Director of Industries/General manager, District Industries Centre shall have powers to call for, inspect or examine at all reasonable time any asset, properties or books of accounts in respect of the applicant's concern and the unit shall arrange for the same

The administrative Assistant, District Industries Centre.....is authorized to draw the sanctioned amount and to credit it to the account of the applicant in the after agreement has been produced, duly executed.

The expenditure will be met from the head of account subject to availability of funds.

General Manager