

Form of Agreement for Startup subsidy
(to be executed by the applicant unit in stamp paper of Rs. 200/-)

THIS AGREEMENT is executed on this the day of Two thousand between Sri/Smt.(Here enter address) M/s with Udyog Aadhar Registration/EP Part II Acknowledgment No.....dated and having its Registered office at (Door No and Address)(here in after call 'the grantee') in favour of the Governor of Kerala (here in after called the 'Government')

WHEREAS the above unit has applied for the Startup subsidy under Scheme for providing Startup Subsidy for creation of New Employment Opportunities before Government.

AND WHEREAS on the unit's request and as per order No of the General Manager, District Industries Centre(here in after called the 'letter of sanction' which shall form part of this deed as if incorporated herein) the Government have agreed to sanction an amount of Rs. (Rupees only) (the receipt of which the grantee hereby admits and acknowledges) subject to the conditions contained in the letter of sanction and also subject to the terms and conditions herein after appearing.

NOW THEREFORE THIS DEED WITNESSETH AS FOLLOWS:

- 1) The grantee shall perform all the terms and conditions contained in the letter of sanction and the said rules and those conditions which are applicable to the grantee according to the provisions of Kerala financial Code or such other rules as may be framed hereafter in substitution for or in addition to the said code.
- 2) The grantee shall assure the number of workers for whom the benefit was given and will be maintained for a minimum period of five years and that the unit would make the employer's contribution in respect of these employees towards ESI and EPF during this period.
- 3) The grantee shall refund the entire subsidy amount with interest @ 14% per annum from the date of receipt of the same, on issue of registered demand notice to the unit by the General Manager, District Industries Centre on grounds of obtaining subsidy by mis-representation, forgery or deception. All amounts due to Government under this provision shall, in case of default, be recoverable as if they are arrears of land revenue under the provisions of the Revenue Recovery Act or in such other manner as Government may deem fit.
- 4) The executants here of on behalf of the grantee hereby declare that they have full power and authority to execute this deed as per resolution dated

IN WITNESS WHERE OF grantee have here unto set his/her hand on the day, month and year first above written.

Signed by.....

In the presence of witnesses:

1)

2)