

Private industrial park scheme to be launched

Impetus to be given to ecological governance

KERALA BUREAU
KOCHI

The government plans to launch a private industrial park scheme this year to enable private individuals to set up an industrial park.

The initiative found mention in the policy address by Governor Arif Mohammed Khan at the start of the Budget session of the Assembly on Friday. The government would extend assistance to infrastructure development in the park, it said. Mr. Khan said a new programme giving impetus to environmental social governance (ESG) is being promoted to bring in responsible investments and responsible industries to make the State the ESG destination of the country.

Strategic areas

The strategic areas for attracting investments would

■ Fast-track development of Kinfra Petrochemical Park at Ambalamugal

■ GIFT City in Kochi to be undertaken

be electronic manufacturing, life sciences, including pharma, petrochemical industries, aviation, food processing, e-mobility and defence sectors, he said.

The policy address stated that mega food processing park at Cherthala, Kerala Paper Products Ltd. and Kerala Rubber Ltd. would start functioning this year.

It is proposed to establish logistic parks with multi-modal transport heads for rail, road and airway traffic.

Fast-track development of 481 acres of Kinfra Petrochemical Park at Ambalamugal and GIFT (Global Indus-

trial Finance and Trade) City in Kochi would be undertaken, it said.

Energise

The Governor claimed that the government had been taking up many initiatives to energise and stimulate the business environment in the State.

K.A. Joseph, general secretary of the Kerala State Small Industries Association (KSSIA), said that the steps taken to ensure ease of doing business had not reached down to the level of the officials in various departments. "We have instances where entrepreneurs have to wait for years to start a unit owing to the bureaucratic hurdles," he said.

The policy address claimed that around 11,878 MSME acknowledge certificates (instant approval) for starting MSMEs were issued in the State.



INDUSTRY