

9.5.13



GOVERNMENT OF KERALA

Abstract

Industries Department – Margin Money Loan – One Time Settlement Scheme – period extended - Orders issued.

INDUSTRIES (B) DEPARTMENT

G. O. (Rt) No. 620/2013/ID.

Dated, Thiruvananthapuram , 6/05/2013

Read :-1. G. O. (Rt) No. 1155/2006/ID dated 19/10/2006.

2. G. O. (Rt) No. 1427/2007/ID dated 06/11/2007.

3. G. O. (Rt) No. 688/2008/ID dated 04/07/2008.

4. G. O. (Rt) No. 891/09/ID dated 10/07/2009.

5. G. O. (Rt) No. 206/2011/ID dated 10/02/2011.

6. G. O. (Rt) No. 1012/11/ID dated 12/08/11.

7. G. O. (Rt) No. 207/12/ID dated 4/02/12

8. Representation dated 29/06/12 put in by Sri.Jolly Job, Proprietor of
M/S Onero Industries, Kothanallor, Kottayam

9. Letter No. FC1/2478/12 dated 07.09.12 from the Director, (I&C),
Thiruvananthapuram

ORDER

The term of the One Time Settlement Scheme for closing the long pending arrears of Margin Money Loan sanctioned as per the Government Order read as 1 paper above was subsequently extended as per the Government Order read from 1 to 7th papers above. The last term of One Time Settlement Scheme extended upto 31.03.2012

As per the representation read as 8th paper above, Sri. Jolly Job, Proprietor of M/S Onero Industries, Kothanallor, Kottayam requested the Government to waive the interest of the Margin Money Loan availed by him from the District Industries Centre, Kottayam.

As per the letter read as 9th paper above, Director, Industries & Commerce reported that the total outstanding amounts to be recovered as Margin Money Loan dues comes to Rs.91,53,94,803/- from about 5,578 entrepreneurs across the state, even after the One Time Settlement Scheme is launched by Government at

different intervals of time. A large number of requests have been received from various quarters for the extension of One Time Settlement for Margin Money Loan one more time. The Director of Industries & Commerce has requested to introduce One Time Settlement Scheme for Margin Money Loan for one more time with a longer duration of about 90/120 days for clearing all the pending dues related with Margin Money Loan.

Government have examined the matter in detail and are pleased to extend the period of One Time Settlement Scheme introduced as per the Government Order read as 7th paper above for three more months with effect from the date of the issuance of this Government Order.

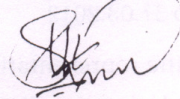
(By Order of the Governor)
K.S.SRINIVAS IAS
SECRETARY TO GOVT

To

The Director of Industries and Commerce, Thiruvananthapuram.
The Accountant General (A&E), Kerala, Thiruvananthapuram.
The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.
The General Administration(SC) Department.
Finance Department.
The Public Relations Department (for wide publicity)
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Section Officer