S 28.12.12



GOVERNMENT OF KERALA

Abstract

Industries Department- Entrepreneur Support Scheme- Sanction Accorded - Orders Issued.

INDUSTRIES (B) DEPARTMENT

G. O. (MS) No.156/2012/ID.

Dated, Thiruvananthapuram, 28/12/2012.

Read: - 1. G.O.(Rt)No.1747/2012/ID. Dated, 26/11/2012.

 Letter No. FC2/09957/12 dated 29/05/12 & 23/07/12 from the Director of Industries and Commerce.

ORDER

Government have accorded 'in principle sanction' for the Entrepreneurs Support Scheme as per the G.O. read above. The Director of Industries and Commerce vide letter read as second paper above has forwarded guidelines for the Entrepreneurs Support Scheme and requested to accord sanction to the scheme with the following conditions.

- All entrepreneurs who have filed Entrepreneurs Memorandum Part I or availed financial assistance from any financial institution on or after 01/04/2012 are eligible for assistance under this Scheme. All new and existing industrial units which commenced commercial production; new or existing industrial units which acquired new technology and commenced commercial production, on or after 01/04/2012 are also eligible for assistance under this scheme.
- 2. All cases where the entrepreneur was sanctioned Term Loan from financial institution(s) before 01/04/2012, but preferred application for Margin Money Loan after 01/04/2012, those applications shall be processed as per the G.O. (Ms) No. 170/93/ID dated 28/12/1993 and eligible loan shall be sanctioned as Margin Money Loan. In case of units which commenced production before 01/04/2012 and applied for or intends to apply for State Investment Subsidy and cases where the subsidy is already sanctioned by the District/State Level Committees but the subsidy amount has not been disbursed for want of funds, the application shall be processed as per

- G. O. (Ms) No. 92/2000/ID dated 11/07/2000, but the subsidy shall be released from the funds under the Entrepreneur Support Scheme.
- 2) Government have examined the case in detail and are pleased to accord sanction for the Entrepreneurs Support Scheme and to approve the Guidelines for the Scheme and conditions mentioned above for its effective and transparent implementation. The guidelines are appended herewith.

(By order of the Governor)

V.SOMASUNDARAN Additional Chief Secretary to Government

To

The Director of Industries and Commerce, Thiruvananthapuram.

The Managing Director, KSIDC, Thiruvananthapuram

The Managing Director, KFC, Thiruvananthapuram.

The Chief Executive Officer, K-BIP, Sasthamangalam, Thiruvananthapuram.

The Accountant General (A&E), Kerala, Thiruvananthapuram.

The Principal Accountant General (Audit), Kerala, Thiruvananthapuram.

The Finance Department.

Stock File/Office Copy.

Copy to:

PA to Special Secretary, Industries Department.
PA to Additional Chief Secretary, Industries Department.
CA to Joint Secretary, Industries Department.
Under Secretary, Industries Department.

Forwarded // By Order,

Section Officer