



GOVERNMENT OF KERALA

Abstract

Industries Department-Amendment of the Scheme for Interest Subvention to Nano Household Enterprises-Orders issued

INDUSTRIES(B)DEPARTMENT

G.O.(Ms)No.115/2021/ID Dated,Thiruvananthapuram, 03/12/2021

Read 1 GO(Ms)No.116/2017/ID dated 13.11.2017

2 Letter No. DIC/2042/2019-FC2 dated 09.08.2019 and 26.05.2021
from the Director of Industries and Commerce

ORDER

As per Government Order read above, Government approved the guidelines of the Scheme for Interest Subvention to Nano Household Enterprises.

The Director of Industries and Commerce ,vide letter read as 2nd paper above, has requested to amend the para1 of Sl. No.1 , 2(5) and 2(6) and also to include service sector in the Scheme for Interest Subvention to Nano Household Enterprises so as to encourage nano household units under white/green category.

Government have examined the matter in detail and are pleased to modify the para 1 of Sl. No.1 , 2(5) and 2(6) of the guidelines appended and also to include service sector in the Scheme for Interest Subvention to Nano Household Enterprises with the Government order read as follows respectively.

Sl.No.1 Para 1.The Entrepreneur support Scheme is aimed at providing grant assistance to a MSME unit engaged in manufacturing as defined in MSMED Act with a legal entity. An entity can avail the assistance in three different stages namely Start up, Investment and Technology upgradation. The majority of the enterprises in the State fall in the category of Micro with fixed capital investments of Rs.10 lakhs and below. The State is characterized by the large number of service enterprises/ job work who are not provided with any sort of financial assistance by the Government. The

Government considers it important to promote the Nano and household sector as this constitutes the key economic sector of the sector of the state. A Nano and household unit is defined as one in which the fixed capital investment is Rs.10 lakhs or less in manufacturing sector, units engaged in job work and units engaged in service sector activities having any type of value addition in physical form by using machinery or equipment and shall be in white & green category as per Pollution control norms with connected load of 5 HP or less.

2(5). The new scheme for providing financial assistance to nano and household units is to support units with capital investment of Rs. 10 Lakhs or less for manufacturing units and units engaged in job work and units engaged in service sector activities having any type of value addition in physical form by using machinery or equipment. The assistance is by way of interest subvention on the term loan availed for a period of three years on reimbursement basis.

2(6). The assistance is provided for the first three years after the units is set up. In the first year assistance is given without considering prompt repayment. During the 2nd and 3rd years interest subvention is accorded if the loan is not classified by bank as NPA. Thus it is a big relief in the early stages of business.

Indicative List of Service Activities

1. Processing, Preserving & packaging of Meat & Fish.
2. Processing & Preserving of fruits and vegetables.
3. Embroidery work and other ornamental trimmings.
4. Metal working service activities & repair of fabricated metal products.
5. Repair & Services of Computers & peripheral equipments, projectors, Mobile phones, TV, A/C, Video Cameras, Watches. Clocks, other electronic equipments & other household equipments.
6. Electrical Welding & Soldering
7. Laundry Services / Dry cleaning.

8. Photo copying
9. Repair & Servicing and alteration of Motor Vehicles and related parts and accessories.
10. Tyre retreading
11. Upholstery work
12. Repair & maintenance of boats, fishing boats, vessels and other floating structures.
13. Repair & maintenance of structural products
14. Repair & maintenance of pipes & pipelines
15. Repair & maintenance of metal tanks, reservoirs etc
16. Repair of machinery engines, pumps and related equipments.
17. Treatment & disposal of waste of all kinds.
18. Other information service activities
19. Recycling
20. Workshop

(The list is indicative; not exhaustive. Similar activities in service sector having any type of value addition which is recommended by the District Level Committee will be also eligible).

Government Order read above is modified to this extent only.

(By order of the Governor)
Malathy S
Additional Secretary

To:

The Director of Industries and Commerce, Thiruvananthapuram

The Principal Accountant General(Audit/A&E), Thiruvananthapuram

The Managing Director, KSIDC

The Managing Director, KFC

The Chief Executive Officer, K-Bip

All General Managers, District Industries Centre (through DIC)

The Finance Department (Vide No.1843947/I&PWA3/2021-Fin)

The Planning & Economic Affairs Department (Vide File
No.PLGEA- BPE1/119 /2021)

The Information and Public Relations (Web and New Media) Department

Stock File/ Office Copy.

Forwarded /By order

Section Officer